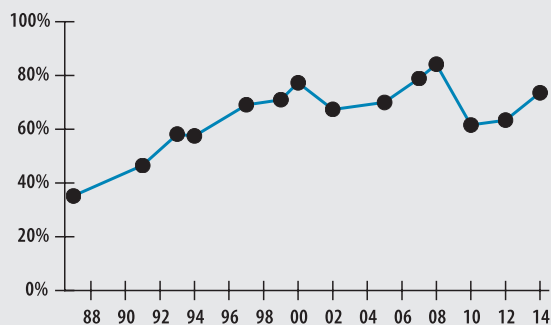
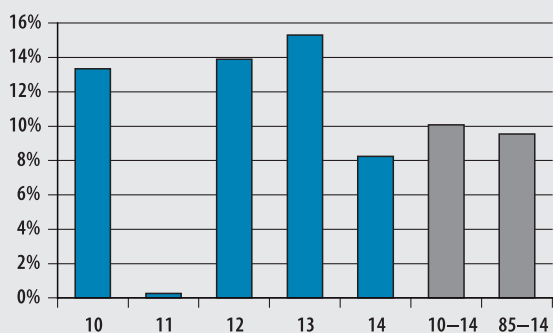


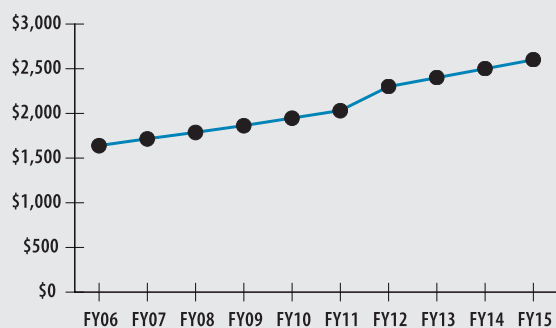
FUNDED RATIO (1987-2014)



INVESTMENT RETURN (2010-2014, 5 YEAR AND 30 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

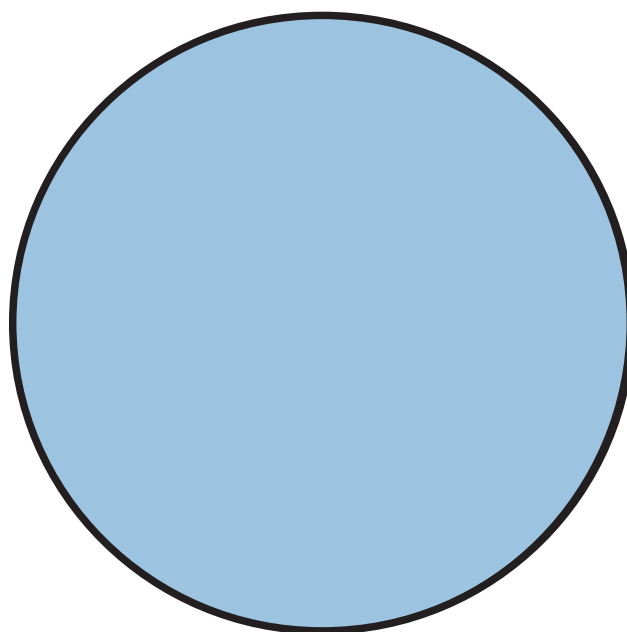
30 years 2014 9.54%	29 years 2013 9.58%	28 years 2012 9.38%
10 years 2014 7.05%	10 years 2013 7.64%	10 years 2012 8.57%
5 years 2014 10.07%	5 years 2013 11.93%	5 years 2012 1.47%

ACTUARIAL

▶ Funded Ratio	73.6%
▶ Date of Last Valuation	01/14
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	5.0% Total Increasing
▶ Year Fully Funded	2025
▶ Unfunded Liability	\$17.1 M
▶ Total Pension Appropriation (Fiscal 2015)	\$2.6 M

	ACTIVE	RETIRED
▶ Number of Members	261	185
▶ Total Payroll/Benefit	\$10.6 M	\$3.5 M
▶ Average Salary/Benefit	\$40,500	\$19,000
▶ Average Age	49	72
▶ Average Service	12.8 years	NA

ASSET ALLOCATION (12/31/14)



PRIT 100%

EARNED INCOME OF DISABILITY RETIREES (2013)

▶ Number of Disability Retirees	21
▶ Number Who Reported Earnings	11
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2014 Return	8.25%
▶ 2014 Market Value	\$50.7 M
▶ 2010-2014 (Annualized)	10.07%
▶ 1985-2014 (Annualized)	9.54%